

Department of Community & Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4th Floor  
Harrisburg, PA 17120-0225  
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**2011 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**010635 LIBERTY TWP, ADAMS COUNTY**



**LIBERTY TWP, ADAMS County**  
**BALANCE SHEET**  
 December 31, 2011

	Governmental Funds				Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
260-269 Long-Term-Liabilities											
240-259 Current Portion of Long-Term Debt and Other Credits											
<b>Total Liabilities and Other Credits</b>	3,619										3,619

Fund and Account Group Equity												
281-284 Contributed Capital												
290.00 Investment in General Fixed Assets												
270-289 Fund Balance / Retained Earnings on 12/31	21,773	24,972	48,636									95,381
291-299 Other Equity												
<b>Total Fund and Account Group Equity</b>	21,773	24,972	48,636									95,381

**TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY** 99,000

**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only		

**REVENUES**

Taxes									
301.00	Real Estate Taxes		90,885						90,885
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes		11,726						11,726
310.10	Real Estate Transfer Taxes		10,973						10,973
310.20	Earned Income Taxes / Wage Taxes		147,213						147,213
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **								
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
<b>Total Taxes</b>			260,797						260,797

Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees		6,500						6,500
<b>Total Licenses and Permits</b>			6,500						6,500

Fines and Forfeits									
330-332	Fines and Forfeits		8,955						8,955
<b>Total Fines and Forfeits</b>			8,955						8,955



**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
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**REVENUES**

State								
355.09	Marcellus Shale Impact Fee Distribution							
355.00	All Other State Shared Revenues and Entitlements	1,900						1,900
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		40,750	50,443					91,193

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>								

Charges for Service								
361.00	General Government	300						300
362.00	Public Safety	50,221						50,221
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	8,190						8,190
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							



**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

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**REVENUES**

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	888							888
	<b>Total Other Financing Sources</b>	32,388	20,000						52,388

**TOTAL REVENUES**

408,147	50,447	20,064							478,658
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**EXPENDITURES**

General Government									
400.00	Legislative (Governing) Body	3,676							3,676
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration								
403.00	Tax Collection	5,201							5,201
404.00	Solicitor / Legal Services	4,644							4,644
405.00	Secretary / Clerk	46,499							46,499
406.00	Other General Government Administration	18,265							18,265
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	18,565							18,565
409.00	General Government Buildings and Plant	14,786							14,786
	<b>Total General Government</b>	111,636							111,636

**Public Safety**

410.00	Police	105,389							105,389
411.00	Fire	17,173							17,173
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement								
414.00	Planning and Zoning	1,599							1,599
415.00	Emergency Management and Communications	41							41





**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery		5					5
438.00	Maintenance and Repairs of Roads and Bridges	775	2,184					2,959
439.00	Highway Construction and Rebuilding Projects		13,147					13,147
<b>Total Public Works - Highways and Streets</b>		74,860	17,750					92,610

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries							

**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
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**EXPENDITURES**

<b>Culture and Recreation</b>							
457.00	Civil and Military Celebrations						
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation						
	<b>Total Culture and Recreation</b>						

<b>Community Development</b>							
461.00	Conservation of Natural Resources						
462.00	Community Development and Housing						
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development						
	<b>Total Community Development</b>						

<b>Debt Service</b>							
471.00	Debt Principal (short-term and long-term)		20,231				20,231
472.00	Debt Interest (short-term and long-term)		3,365				3,365
475.00	Fiscal Agent Fees					23,596	
	<b>Total Debt Service</b>						23,596

<b>Employer Paid Benefits and Withholding Items</b>							
481.00	Employer Paid Withholding Taxes and Unemployment Compensation		11,042				11,042
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions		34,772				34,772
484.00	Worker Compensation Insurance		8,333				8,333

**LIBERTY TWP, ADAMS County**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2011

General Fund	Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

**EXPENDITURES**

**Employer Paid Benefits and Withholding Items**

487.00	Other Group Insurance Benefits							
<b>Total Employer Paid Benefits and Withholding Items</b>		54,147						54,147

**Insurance**

486.00	Insurance, Casualty, and Surety	12,115						12,115
<b>Total Insurance</b>		12,115						12,115

**Unclassified Operating Expenditures**

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
<b>Total Unclassified Operating Expenditures</b>								

**Other Financing Uses**

491.00	Refund of Prior Year Revenues	30						30
492.00	Interfund Operating Transfers	20,000	9,000	20,000				49,000
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		20,030	9,000	20,000				49,030

**TOTAL EXPENDITURES**

397,319	50,346	20,000						467,665
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**EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES**

10,828	101	64						10,993
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**LIBERTY TWP**  
December 31, 2011

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**  
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
Long-term	Note	2005	2015	200,000	107,678		20,231		87,447		87,447
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
<b>Other</b>											
<b>Total bonds and notes outstanding</b>											87,447
<b>Capitalized lease obligations</b>											
<b>Net debt</b>											87,447

(1) - excludes unamortized premium/discount

LIBERTY TWP, ADAMS County  
**STATEMENT OF CAPITAL EXPENDITURES**  
 December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	20,465		20,465
Recreation			
Sewer			
Solid Waste			
Streets / Highways	10,000		10,000
Water			
Other: _____			
Community Development			
<b>TOTAL CAPITAL EXPENDITURES</b>	30,465		30,465

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

163,071

**ELECTED CONTROLLERS/AUDITOR'S CERTIFIED OPINION**

To the:

Governing Body of the Municipality  
President Judge of the Court of Common Pleas  
Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the LIBERTY TWP have audited, adjusted and settled the various funds and account groups of the LIBERTY TWP for the year ended December 31, 2011. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

**(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)**

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of LIBERTY TWP for the year ended December 31, 2011, and the results of operations of such funds in accordance with the law.

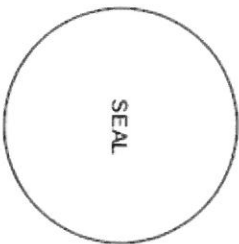
**SIGNATURE AND VERIFICATION**

Signed: Joyce Beckman Appointed Auditor/CPA

Subscribed and sworn to before me this 25 day of January, 2013.

Signed:

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Witness (Controller)/Auditor (Auditors)



LIBERTY TWP, ADAMS County  
December 31, 2011

**NOTES / COMMENTS**